

Tabb Lakes Board of Director's January 2005 Meeting

1. The Board of Directors (BOD) met at 112 Richard Run 7 p.m. attending were Jim Magnotta President, David Horne Vice President, Rose Glen for the Neighborhood relations, Charles Rossi Treasurer, Terri Berube Secretary. The meeting was small due to the Winter weather.

2. Old Business: The Board of Directors discussed that the date for assessments will be changed. The contractor used to process our assessment will get our data base and will process the assessment letters. They will be printed, folded and then mailed. Charlie Rossi maintains the residents information data base. Non-lake will be \$126.00 and lakefront will be \$142.25.

3. New Business

A. Reviewed Lake Maintenance contract and optional services for fountain maintenance, addition of dye and/or fish. Dye and fish addition options were determined to be too inappropriate at this time. The lakes maintenance contract cost \$5,292.00 for 2005, this was priced by Virginia Lake Management.

B. Diffusers contracts The board looked at three different proposals for lake aeration:

- (1) Aquatic Systems for Lakes
 - \$16,000.00 Pump
 - \$400.00 Taxes
 - \$200.00 Monthly electrical cost.
- (2) Vertex-6 (Located out of Portsmouth)
 - \$15,300.00 tubing
 - \$600.00 Electricity a year
- (3) Virginia Lake Management
 - \$12,800.00 submersed aeration system

The board approves that we will choose Virginia Lake Management proposal for further study. The board will discuss details at the next Board meeting.

4. Committee Reports:

A. Covenants Review Committee report: Rose Glenn provided that the boat audit has been completed.

B. Open issues for the BOD: were discussed

C. Also under the CRC we discussed developing a procedure for Liens and fines for those that do not comply. This will be discussed at a later meeting.

5. Treasurer's report:

A. Charles Rossi notes that there was one homeowner that paid past due assessments in full.

B. Taxes must be prepared for the 2004 Tax year.

6. Meeting adjourned at 8:00 P.M.

Submitted By:
Terri Berube, Secretary
Tabb Lakes Home Association

For Jim Magnotta, President, TLHA